**MINUTES OF THE MEETING OF THE**

**BOARD OF DIRECTORS OF THE**

**RETIRED EMPLOYEES’ ASSOCIATION**

**June 16, 2022**

**6615 Arlington Expressway**

**Jacksonville, Florida**

**CALL MEETING TO ORDER** – Eric Smith, President, at 10:00 AM.

**QUORUM** A quorum of Board Members was present.

**INVOCATION** Leona Spann gave an invocation.

**PLEDGE OF ALLEGIANCE TO AMERICAN FLAG**

**ROLL CALL OF OFFICERS** The following officers and directors were present: President Eric Smith, 1st Vice President John Keane, 2nd Vice President Cindy Gardner, Mbr-at-large Larry Johnson, Past President Henry Cook, Past President Pete Ison, Sgt-at-Arms Darryl Patterson, Chaplain Leona Spann, Treasurer Charlene West

The following officers and directors were absent: Secretary Greg Radlinski (excused), Ombudsman, Mary Anne Anders (excused), GEPP Pension Advisory Committeeman Kent Mathis, Mbr-at-large Lynette Clinch, Police & Fire Pension Fund Advisory Committeeman Tom Lumpkin, GEPP Trustee Richard Wallace (excused), Advisory Panel Member Sheila Sharpe Caulkins, (excused), Mbr-at-large Al Saffer, Police & Fire Pension Fund Trustee Terry Wood (excused), Advisory Panel Members Flo Clark and Tom McGivney.

President Eric Smith introduced our special Guest Speaker Thomas Stadelmaier, Pension & Retirement System Administrator. Mr. Stadelmaier introduced his two Staff Members with him, Andy Robinson & Hannah Wells. Mr. Stadelmaier began with an overview of the responsibilities of the Pension Office and how they serve Pensioners with their needs. He also gave recognition of Board Members who have assisted them in the past; Pete Ison and recently Kent Mathis.

Mr. Stadelmaier stated there are around 6,000 City Pensioners. Just over $40,000 is the average pension payments. Some retirees take a lump sum payment at the time of their retirement.

He also stated the Employee Portal is becoming more popular which is a great source of information and assistance to retirees. He stated that the Pension Office handles phone calls and emails and their expectancy for response time is 24 hours.

Pension Affidavits are a big process in the Pension office. He also mentioned the surtax that would be added in the year 2030. He feels very confident and secure in our pension. He stated 2021 was the best year in a long time for the Return of Plan being at 21%. As of 2022 the market went down 10%. Mr. Stadelmaier ended with asking for any suggestions to help better serve the REA.

**APPROVAL OF MINUTES** The minutes of the May 19, 2022, Board Meeting were approved by John Keane and second by Pete Ison.

**FINANCIAL REPORT** – Charlene West, Treasurer

Ms. West reported the Association’s assets totaled is $115,689.43. There was an outstanding balance on our Visa invoice in the amount of $106.70. The Treasurer’s Report is attached as Exhibit A.

**SECRETARY’S REPORT** There was no correspondence.

**COMMITTEE REPORTS**

 **A.** First Vice President John Keane reported:

1. Legislative: Deferred until next meeting.
2. Finance – Deferred until next meeting.
3. Communication: Mr. Keane mentioned that a Consultant will be coming to the REA office in a couple of weeks to update our Website.

He also stated the Real Scoop deadline is July 1st and off to be printed on July 19th.

 **B.** Second Vice President Cindy Gardner reported:

1. Membership is now 2396. Gained 4 new members but lost 7.
2. Social. Our BBQ is scheduled for September 18th at the Firemen’s Hall. We will combine the BBQ with our September Quarterly Meeting. Some changes were made to our social event. Doors will open at noon; Meeting will start at 12:30 pm and serving of food to begin at 1:00pm. Mrs. Gardner also mentioned we will need servers and helpers to set up and clean up after party. There will be several door prizes given out at BBQ. President Smith asked if anyone would like to help out acquiring gifts, would be greatly appreciated. Also, the Board voted to raise the price of our social events due to the high cost of food and services. Our amended new price was voted at $8.00 for one and $15.00 for two. The menu and the caterer are still in review.

Darryl Patterson mentioned having our members to write down their email address. Jackie King made a comment stating there is already a place for them to give that information to us on the Reservation form that’s in the Real Scoop.

1. Insurance: Cindy Gardner will be meeting with Rene Wells in Employee Benefits. Mrs. Wells said the next scheduled Retirees Seminar will be July 13th.

**C.** General Employees Pension Funds Reports:

1. GEPP - Deferred until next meeting.

(2) Police and Fire Pension Fund - Deferred until next meeting.

**OLD BUSINESS** There was no new business.

**NEW BUSINESS** There was no new business.

**PRESIDENT’S REPORT:** Eric Smith

President Smith gave a Moment of Silence for Wayne Doolittle.

He also thanked Virgil Danese for his excellent participation and for coming to our meeting.

No new information concerning the one-time bonus from the City to be given to our Retirees.

President Smith appointed a Nominating Committee:

Darryl Patterson – Chairman

Leona Spann – Vice Chair

John Keane

Charlene West

Kent Mathis

**BENEDICTION**  Leona Spann gave the benediction.

**ADJOURNMENT** There being no further business to conduct, the meeting adjourned at 11:50 AM.

**NEXT MEETING DATE AND LOCATION** – The next Board of Directors meeting will be held on July 21, 2022, at 10:00 a.m. at the Patterson Funeral Home located at 6615 Arlington Expressway, Jacksonville, Fl 32211.